



# Bishop Wordsworth's School

## Edexcel A level Economics (code 9EC01)

### Year 13



Advanced GCE in Economics is structured into four themes and consists of three externally examined papers. You will build knowledge and understanding of core economic models and concepts in Themes 1 and 2, and then build on this and apply your knowledge to more complex concepts and models in Themes 3 and 4. You will need to apply your knowledge and understanding to both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current economic events and policies.

Year 12: Theme 1: Introduction to markets and market failure

This theme focuses on microeconomic concepts. Students will develop an understanding of:

- nature of economics
- how markets work
- market failure
- government intervention.

Year 12: Theme 2: The UK economy – performance and policies

This theme focuses on macroeconomic concepts. Students will develop an understanding of:

- measures of economic performance
- aggregate demand
- aggregate supply
- national income
- economic growth
- macroeconomic objectives and policy.

Year 13: Theme 3: Business behaviour and the labour market

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:

- business growth
- business objectives
- revenues, costs and profits
- market structures
- labour market
- government intervention.

Year 13: Theme 4: A global perspective

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy.

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**A LEVEL QUALIFICATION paper 1: Markets and business behaviour \*Paper code: 9EC0/01**

- Externally assessed
- Date: May/June 2019

**35% of the total qualification**

**Overview of content**

Paper 1 will assess microeconomics and questions will be drawn from Themes 1 and 3.

**Overview of assessment**

- Written examination.
- The paper comprises three sections. Students answer all questions from
- Section A and Section B, and one from Section C.
- Section A comprises a range of multiple-choice and short-answer questions.
- Section B comprises one data response question broken down into a number of parts.
- Section C comprises a choice of extended open-response questions; students select one from a choice of two.
- Duration: 2 hours.
- 100 marks available.

**A LEVEL QUALIFICATION paper 2: The national and global economy**

- Externally assessed
- Date: May/June 2019

**35% of the total qualification**

**Overview of content**

Paper 2 will assess macroeconomics and questions will be drawn from themes 2 and 4.

**Overview of assessment**

- Written examination.
- The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C.
- Section A comprises a range of multiple-choice and short-answer questions.
- Section B comprises one data response question broken down into a number of parts.
- Section C comprises a choice of extended open-response questions; students select one from a choice of two.
- Duration: 2 hours.
- 100 marks available

## A LEVEL QUALIFICATION paper 3: Microeconomics and macroeconomics

- Externally assessed
- Date: May/June 2019

30% of the total qualification

### Overview of content

Paper 3 will assess content across all four themes. Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.

### Overview of assessment

- Written examination.
- The paper comprises two sections.
- Each section comprises one data response question broken down into a number of parts, including a choice of extended open-response questions;
- Students select one from a choice of two.
- Duration: 2 hours.
- 100 marks available.

*All examinations for the A Level will take place at the end of Year 13.*

You will be provided with copies of PowerPoint slides and work sheets. You may wish to buy a textbook (but this is not essential). If you do wish to buy a book we recommend “Edexcel AS/A Level Economics” 6<sup>th</sup> edition Economics – Alain Anderton (ISBN 9781447990550).

You will need an A4 file as well as pens, lined paper and a calculator.

### Achieving success at A level Economics

1. Attend every lesson; there is a direct correlation between attendance and exam success.
2. Read a quality newspaper every day to gain a “real life” understanding of economic theory.
3. Be punctual for every lesson
4. Focus and listen in every lesson
5. Bring the correct equipment to every lesson (including a ruler and calculator)
6. Do the homework – the department operates a zero tolerance to missed homework.

Most resources and subject information will be delivered in electronic format, it is vital that you regularly engage with the following:

<http://www.bws-school.org.uk/Curriculum-Exams/Economics/files/>

Twitter @BWSEconomics

School email

### Administration:

Homework will be set every week. It will be set on the school website and students should access it themselves.

Handouts will also be loaded on to the website and should be printed out and brought to the lessons.

Supervised-study work will be set every week and students should access this from the school website

**A level Economics scheme of work: 2018-19 (dates may change slightly)**

Date	Week	Theme 3
June – July 2018		3.1.1 Size and types of firms    3.1.2 Business growth    3.1.3 Demergers 3.3.1 Revenue    3.3.2 Costs    3.3.3 Economies & diseconomies of scale 3.3.4 Normal & supernormal profits/ losses    3.2.1 Business objectives
<b>Summer</b>		
Sept 05 and 09	1 & 2	3.2.1 Business objectives 3.4.1 Efficiency    3.4.2 Perfect competition    3.4.3 Monopolistic competition
Sept 17	3	3.4.3 Monopolistic competition    3.4.4 Oligopoly
Sept 24	4	3.4.4 Oligopoly
Oct 01	5	3.4.5 Monopoly
Oct 08	6	3.4.6 Monopsony    3.4.7 Contestability    3.5.1 Demand for labour
Oct 15	7	3.5.1 Demand for labour    3.5.2 Supply of labour 3.5.3 Wage determination in competitive and non-competitive markets
Oct 30	8	3.6.1 Government intervention    3.6.2 The impact of government intervention <b>Micro test theme 1 and theme 3</b>
<b>Half term</b>		
Nov 05	9	4.1.1 Globalization    4.1.2 Specialization and trade
Nov 12	10	4.1.2 Specialization and trade    4.1.3 Pattern of trade    4.1.4 Terms of trade
Nov 19	11	4.1.5 Trading blocs and the WTO    4.1.6 Restrictions on free trade
Nov 26	12	4.1.7 Balance of payments    4.1.8 Exchange rates
Dec 03	13	4.1.8 Exchange rates    4.1.9 International competitiveness
Dec 10	14	4.1.9 International competitiveness
Dec 17	15	4.2.1 Absolute and relative poverty    4.2.2 Inequality <b>Macro test theme 2 &amp; 4</b>
<b>Christmas</b>		
Jan 07	1	Revision <b>8<sup>th</sup> – 11<sup>th</sup> Jan Mocks: micro test theme 1 and theme 3 PROVISIONAL DATES</b>
Jan 14	2	4.3.1 Measures of development
Jan 21	3	4.3.2 Factors influencing growth and development
Jan 28	4	4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development
Feb 04	5	4.3.3 Strategies influencing growth and development
Feb 11	6	4.3.3 Strategies influencing growth and development 4.4.1 Role of financial markets
<b>Half term</b>		
Feb 25	7	4.4.2 Market failure in the financial sector 4.4.3 Role of central banks
Mar 04	8	4.5.1 Public expenditure
Mar 11	9	4.5.2 Taxation
Mar 18	10	4.5.3 Public sector finances
Mar 25	11	4.5.4 Macroeconomic policies in a global context
Apr 01	12	4.5.4 Macroeconomic policies in a global context <b>Macro test</b>
<b>Easter</b>		
Apr 23	13	Consolidation and revision <b>Timed essay</b>
April 30	14	Consolidation and revision <b>Timed essay</b>
May 07	15	Consolidation and revision
May 14		
May 21		<b>20<sup>th</sup> May Paper 1 and 23<sup>rd</sup> May Paper 2</b>
<b>Half term</b>		
June 03		<b>4<sup>th</sup> June Paper 3</b>

## Exam skills:

Every mark that is given in an A level Economics examination paper is given when you demonstrate a skill.

These are the four key assessment objectives:

		% in A level
A01	Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.	22-24
A02	Apply knowledge and understanding to various economic concepts to show how economic agents are affected by and respond to economic issues.	22-24
A03	Analyse issues within economics, showing an understanding of their impact on economic agents.	26-28
A04	Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues	26-28

The skills students are required to demonstrate in **extended responses** with levels based mark schemes are summarised below:

- **Assess** – Accurate knowledge and understanding; apply to context and/or use relevant examples; use of economic theory applied appropriately; and evaluation which is supported by chains of reasoning, in context and balanced.
- **Discuss** – Accurate knowledge and understanding; apply to context and/or use relevant examples; use of economic theory applied appropriately; logical chains of reasoning; and evaluation which is supported by relevant reasoning, in context and balances
- **To what extent /Evaluate** - Accurate knowledge and understanding; apply to context and/or use relevant examples; evidence fully and reliably integrated; use of economic theory applied appropriately; logical and coherent chains of reasoning; and evaluation which is supported by chains of reasoning, in context, with critical awareness and informed judgements.

## **Exam dates (provisional)**

Paper 1 Markets and business behaviour: 20<sup>th</sup> May 2019

Paper 2 The national and global economy: 23<sup>rd</sup> May 2019

Paper 3 Microeconomics and macroeconomics: 4<sup>th</sup> June 2019